



المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

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3.5% the Average Increase of the Inflation Rate for October 2017 compared with the same month of 2016 (100=2010)

The monthly report on inflation in Jordan issued by the Department of Statistics indicates that the Consumer Price Average (Inflation) reached 120.3 in October 2017 against 116.2 for October 2016 recorded an increase of 3.5%. The main commodities groups, which contributed to this increase, were “Transport” 11.9% representing 1.6 percentage points “Rents” 2.9% representing 0.4 percentage points, “Tobacco and cigarettes” 7.0% representing 0.3%, “Health” 12.0% representing 0.3%, “Culture and entertainment” 7.7% representing 0.2 percentage points. Meanwhile, the main commodities groups which witnessed a decrease in their prices were “meats and poultry” 1.8%, “clothes” 3.5%, “Fruits and nuts” 3.2% and “Shoes” 1.9%.

The Consumer Price Average for October 2017 has increased by 0.2% compared with the previous month (Sep) 2017. The main commodities groups which contributed to this increase were “transport” 0.9% representing 0.1 percentage points, “health” 5.3% representing 0.1 percentage points “fruits and nuts” 1.7%” representing 0.05 percentage points, “fuel and lightings” 0.7% representing 0.03 percentage points and “personal care” 0.4% representing 0.01 percentage points. Meanwhile, the main groups which witnessed a decrease in their prices were “clothes” 2.5%, “dairy products & eggs” 1.2%, “vegetables and dries legumes” 0.3% and “meat and poultry” by 0.1%”.

The report also shows that the Consumer Price Average for the 1st ten months of 2017 has increased by 3.3% while it was 1.1% in 2016. The main commodities groups which contributed to this increase were “Transport” 13.3% representing 1.8 percentage points, “rents” 2.5%

representing 0.4 percentage points, “Tobacco and cigarettes” by 8.1% representing 0.4, “Culture & Entertainment” by 8.7% representing 0.2 percentage points, “health” by 8.8% representing 0.2 percentage points. Meanwhile, the main commodities groups which witnessed a decrease in their prices were “meat & poultry” 6.2%, “Fruits and nuts” 3.3%,”Clothes” 2.9%, and “cereals” 0.2%.

As for the core inflation of the consumer Price index for Oct. 2017 (which is calculated after excluding the most fluctuating commodities’ prices of food, fuel and lighting and transport group) it has reached 126.5 recording an increase of 3.0 against 128.8 compared with the same month of 2016.

Figure # 1: General Monthly CPI Index for 2016 and 2017

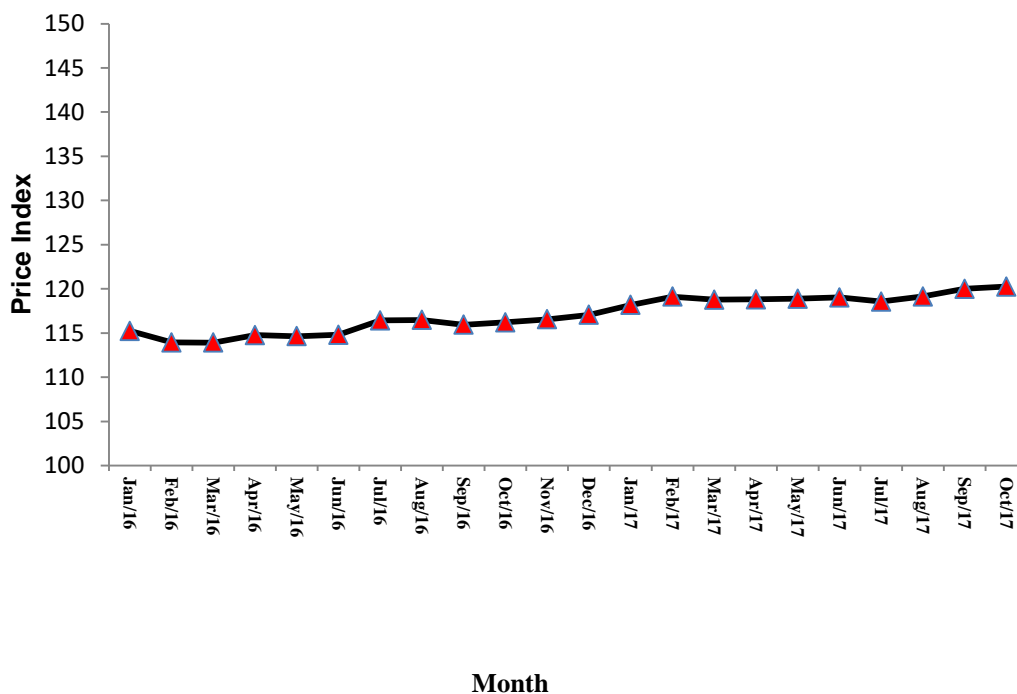


Table 1: General CPI Monthly Index for 2016 and 2017 (100=2010)

Month	Jan	Feb	Mar	Apr	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Year												
2016	115.24	113.93	113.91	114.76	114.64	114.80	116.43	116.47	115.94	116.21	116.55	117.05
2017	118.17	119.12	118.78	118.80	118.88	119.03	118.56	119.13	120.00	120.26		

Table 2: Monthly & accumulative average change of the Consumer Price Index during 2016 and 2017 (100=2010)

Month	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec
Year												
2016												
Monthly	0.71-	1.14-	0.02-	0.75	-0.11	0.14	1.42	0.04	0.46-	0.23	0.30	0.42
2016												
Accumulative	1.04-	0.90-	1.16-	1.16-	-1.24	1.41-	1.26-	-1.17	1.13-	-1.07	0.93-	0.78-
2017												
Monthly	0.95	0.81	-0.29	0.02	0.06	0.13	0.40-	0.48	0.73	0.21		

Table 3: Average change in the accumulative core inflations for 2016 & 2017 (100=2010)

Month	Jan	Feb	Mar	Apr	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Year												
2016	2.04	2.20	2.11	2.19	2.16	1.72	1.59	1.74	1.93	1.87	2.86	2.96
2017	2.78	3.07	3.09	2.92	2.96	3.29	3.17	3.29	2.79	3.02		