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المملكة الأردنية الهاشمية
The Hashemite Kingdom of Jordan

1.9% GDP growth rate at constant prices in 2018

Compared with 2017

The Department of Statistics issued the results of the preliminary estimates of the GDP at market fixed prices of 2018. The results show that growth reached 1.9% compared with 2017.

The preliminary estimates of GDP at constant prices of 2018 at the level of production sectors, most sectors have shown positive growth during 2018 compared with 2017. According to the report, Social & Personal Services Sector has achieved the highest growth rate at 3.8%, followed by Transport, Storage ,Communications and agricultural Sector by 3.2% for each of them, followed by Finance, Insurance & Real Estate's Sector by 2.9% and finally Electricity& Water Sector by 2.2%.

At the level of sectors contribution to the achieved growth rate of 2018 by 1.9% compared with 2017, the Finance, Insurance & Real Estate's Sector has contributed by 0.64 percentage points, while Manufacturing sector and Transport, Storage & Communications Sector contribution was 0.27 percentage points, then Social & Personal Services Sector at 0.25 percentage points and finally the agricultural Sector by 0.17 percentage points of the total achieved growth rate.

Table 1: Contribution of the Main Economic Sectors to the GDP of 2018

| The Sector | Sectors' Contribution (%) | Contribution to the achieved growth |
|---|----------------------------------|--|
| Agriculture | 5.4 | 0.17 |
| Quarrying | 2.2 | 0.01 |
| Manufacturing | 18.9 | 0.27 |
| Electricity and water | 3.5 | 0.08 |
| Construction | 2.9 | -0.01 |
| Wholesale , Retail Trade, Restaurants &Hotels | 9.7 | 0.12 |
| Transport, Storage &Communications | 8.5 | 0.27 |
| Finance, Insurance & Business services | 22.6 | 0.64 |
| Social & personal Services | 6.6 | 0.25 |
| Governmental services producers | 13.2 | 0.15 |
| Calculated service cost | -6.2 | -0.16 |
| Net Tax on products | 11.0 | 0.13 |
| Total | %100 | 1.9 |

*Contribution in percent point

** The DoS conducts a comprehensive review to the GDP estimates in terms of data updates according to the latest adopted international methodologies.

The quarterly estimates of GDP at constant prices for the fourth quarter of 2018 achieved growth rate by 1.8% compared with the fourth quarter of 2017.

At the level of production sectors, most sectors have shown positive growth during the fourth quarter of 2018 compared with the fourth quarter of 2017.

The results show that growth rate of Transport, Storage & Communications Sector and The Social & Personal Services Sector reached 3.6 % for each, then Agricultural Sector by 3.1%, followed by Finance, Insurance & Real Estate's Sector by 2.7% and finally Electricity & Water sector by 1.8%.

At the level of sectors contribution to the achieved growth rate during the fourth quarter of 2018 the Finance, Insurance & Real Estate's Sector has contributed by 0.58 percentage points while the Transport, Storage & Communications Sector contribution was 0.31 percentage points, then manufacturing sector and social & personal sectors by 0.24 percentage points for each of them, and finally agricultural sector by 0.21 percentage points of the total achieved growth.

Table 2:Contribution of the Main Economic Sectors to the GDP for the fourth quarter of 2018

| The Sector | Sectors' Contribution (%) | Contribution to the achieved growth |
|---|----------------------------------|--|
| Agriculture | 7.0 | 0.21 |
| Quarrying | 2.3 | -0.08 |
| Manufacturing | 19.4 | 0.24 |
| Electricity and water | 3.8 | 0.07 |
| Construction | 3.0 | -0.01 |
| Wholesale , Retail Trade, Restaurants &Hotels | 8.1 | 0.09 |
| Transport, Storage &Communications | 8.8 | 0.31 |
| Finance, Insurance & Business services | 21.9 | 0.58 |
| Social & personal Services | 6.7 | 0.24 |
| Governmental services producers | 14.8 | 0.17 |
| Calculated service cost | -7.0 | -0.16 |
| Net Tax on products | 9.8 | 0.10 |
| Total | %100 | 1.8 |

*Contribution in percent point

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