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1.3% GDP growth rate at constant prices in the first quarter of 2020

Compared with the same period of 2019

The Department of Statistics issued the results of the preliminary quarterly estimates of the GDP at fixed prices for the first quarter of 2020. The results show that growth reached 1.3% during the first quarter of 2020 compared with the same quarter of 2019.

The preliminary estimations of most sectors have shown positive growth during the first quarter of 2020 compared with the first quarter of 2019. The results indicated that the Social & Personal Services Sector has achieved the highest growth rate at 2.8%, followed by Finance, Insurance & Real Estate's Sector by 2.4%, then the Agricultural Sector by 2.3% and finally the governmental services producers contributed by 2.0%.

At the level of sectors contribution to the achieved growth rate during the first quarter of 2020 by 1.3%, the Finance, Insurance & Real Estate's Sector has contributed by 0.46 percentage points , the governmental services producers contributed by 0.29 percentage points, the Social & Personal Services Sector at 0.24 percentage points and finally the Agricultural Sector by 0.12 percentage points of the total achieved growth.

The Sector	Sectors' Contribution (%)	Contribution to the achieved growth
Agriculture	5.3	0.12
Quarrying	2.1	-0.02
Manufacturing	16.6	0.08
Electricity and water	1.5	0.02
Construction	2.3	-0.02
Wholesale , Retail Trade, Restaurants &Hotels	9.9	0.08
Transport, Storage &Communications	8.8	0.07
Finance, Insurance & Business services	19.7	0.46
Social & personal Services	8.8	0.24
Governmental services producers	14.3	0.29
Calculated service cost	2.2	0.06
Net Tax on products	10.8	0.09
Total	%100	1.3

Contribution of the Main Economic Sectors to the GDP for the first quarter of 2020

*Contribution in percent point

** The DoS conducts a comprehensive review to the GDP estimates in terms of data updates according to the latest adopted international methodologies.