

2.9% GDP growth rate at constant prices in the second quarter of 2022

Compared with the same period of 2021

The Department of Statistics issued the results of the preliminary quarterly estimates of the GDP at fixed prices for the second quarter of 2022. The results show that growth reached 2.9% during the second quarter of 2022 compared with the same quarter of 2021.

The preliminary estimations have shown positive growth during the second quarter of 2022 compared with the second quarter of 2021. The results indicated that the quarrying Sector has achieved the highest growth rate at 7.4% a contribution of 0.19 percentage points, followed by construction Sector at 4.9% a contribution of 0.14 percentage points, then by Transport, storage & Communications Sector by 4.5% a contribution of 0.38 percentage points and finally the Wholesale, retail trade, restaurant and hotels by 3.9 which contributed by 0.35 percentage points of the achieved growth rate.



