



The Hashemite Kingdom of Jordan

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## 13% the Average Decrease in Agricultural Producers' Prices during July 2017 Compared with July 2016

The data issued by the Department of Statistics indicates a decrease in the Average Agricultural Producers' Price Index for July 2017 by 13.2% compared with July 2016. (The Price Index reached 86.8 in July 2017 compared with 100.0 in July 2016). The most significant crops that contributed to this decrease were tomato 72.0%, watermelon 49.1%, potato 28.9%, peach 18.5%, squash 37.3%, cantaloupe 45.9%, onion 19.3%, eggplants 23.0%, lemon 27.8% and lettuce 53.9%.( the total of their relative importance constituted 68.0% of the total indicator value).

Meanwhile, there was an increase in the price index of plum, grapes, cactus, okra, grape leaves, wheat, apple, cabbage, carrot and hot pepper by 80.9%, 11.1%, 84.6%, 24.3%, 41.6%, 11.0%, 16.0%, 61.7%, 69.7% and 34.3% respectively (the total of their relative importance constituted 32.0% of the total indicator value).

The report also shows that the Price Index has decreased by 21.7% in July 2017 as compared with June 2017 (the price index reached 86.8 in July 2017 compared with 110.8 in June 2017). The most significant crops that contributed to this decrease (the total of their relative importance constituted 62.0%) were watermelon 30.7%, tomato 17.7%, potato 9.8%, cantaloupe 36.3%, cactus 57.2%, colored sweet pepper 37.8%, gapes leaves 35.2%, grapes 3.6%, onion 6.7% and hot pepper 31.3%. Meanwhile, there was an increase in the price index of cucumber, squash, cabbage, peach, cauliflowers, plum, beans, pears, nectarine and spinach by 152.6%, 102.8%, 233.8%, 11.6%, 34.2%, 17.1%, 37.9%, 18.7%, 10.0% and 39.3% respectively with a relative importance of 38.0%. Meanwhile there was no change in the basil prices during this period with very little relative importance.

On the accumulative level, the Price Index of Agricultural Producers has increased by 15.5% for the first seven months of 2017 as compared with the same period of 2016 (the accumulative price index reached 115.5 for 2017 compared with 100.0 for the same period of 2016). The most significant crops whose Price Index Average contributed to this increase were tomatoes by 90.3%, hot pepper 35.9%, green sweet pepper 30.5%, string beans 24.1%, eggplants 23.7%, squash 23.4%, cauliflower 16.0%, colored sweet pepper 14.8%, potato 13.8% and cucumber by 2.5% whose relative importance constituted 94.8%. Meanwhile, there was a decrease in the price index of banana by 2.1% with a relative importance of 5.2%.

The figure below shows the trend of the price index of the Agricultural Producers for 2016 and 2017.



Fig 1: Agricultural Producer's Price Index for 2016 & 2017

Price Index

It is worthy to mention that the Department of Statistics (DOS) had reviewed the methodology of agricultural prices data collection through a specialized technical committee from DOS and the Ministry of Agriculture upon recommendations of the *Permanent Agricultural Statistics Expert Committee* emanating from the *National Agricultural Strategy (2002-2010)*. In order to improve the data quality, we rely on the data on agricultural prices for all corps coming from the central markets each month, (2016 is the base year, 100 = 2016) using (Laspeure) formula to derive the price index.