



16.1% the Average increase in Agricultural Producers' Prices during November 2020 Compared with November 2019

The monthly report issued by the Department of Statistics indicates an increase in the average Agricultural Producers' Price Index for November 2020 by 16.1% compared with November 2019. (The Price Index reached 137.6 in November 2020 compared with 118.5 in November 2019). The most significant crops that contributed to this increase were tomatoes 164.2%, Grapefruits by 116.2%, Carrots by 110.2%, Green Cabbage by 73.1%, Clementina by 45.6%, Hot Pepper by 40.8%, Spinach by 31.5%, Guava by 27.4%, Sweet Pepper by 20.8% and Oranges by 19.7%, (the total of their relative importance constituted 55.7% of the total indicator value).

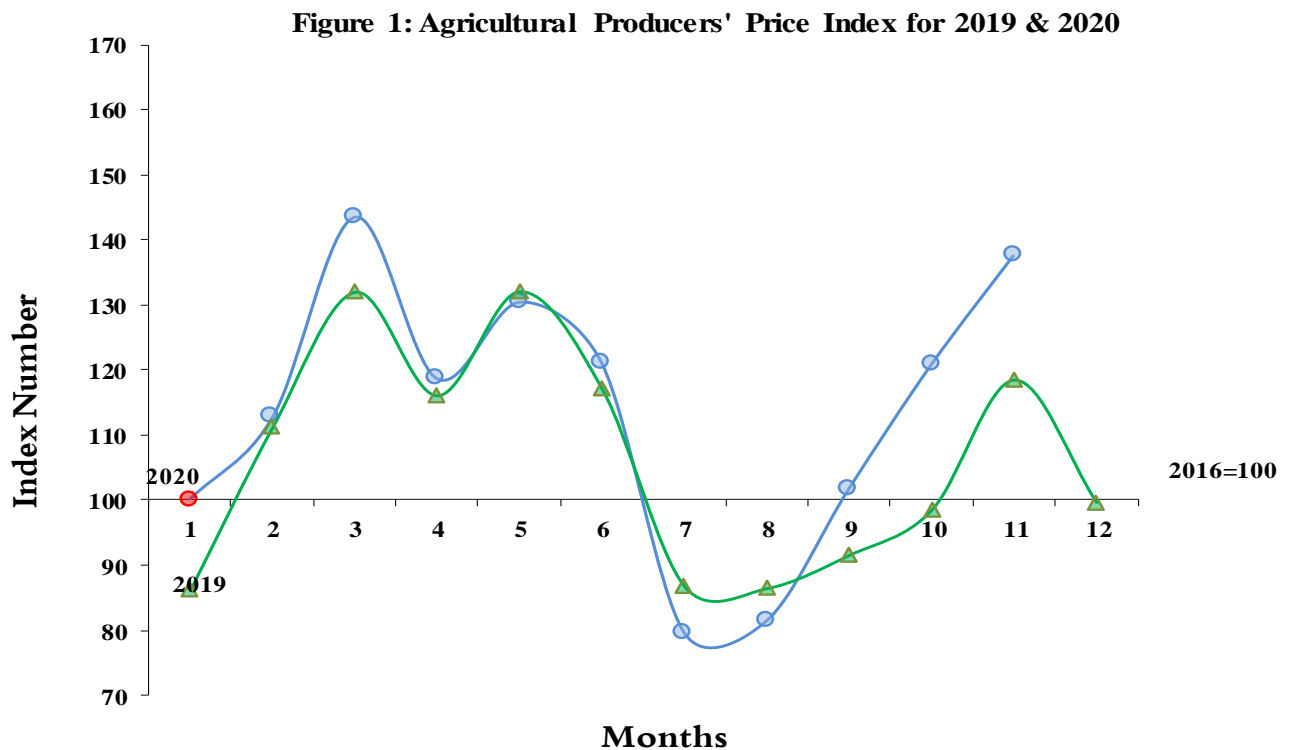
Meanwhile, there was a decrease in the price index of Lettuce by 40.2%, Squash by 25.6%, cherry Tomatoes by 25.5%, Dates by 25.3%, Okra by 24.4%, Kumquat by 20.9%, Cowpeas by 20.3%, Olives by 20.0%, Dry Onion by 19.3% and Bananas by 16.8%. (The total of their relative importance constituted 44.3% of the total indicator value.)

The report also shows that the Price Index has increased by 13.9% in November 2020 as compared with October 2020 (the price index reached 137.6 in November 2020 compared with 120.8 in October 2020). The most significant crops that contributed to this increase (the total of their relative importance constituted 53.0%) were Guava by 56.2%, Olives by 44.9%, Jews mallow by 36.7%, Lemons by 11.2%, Potatoes by 10.5%, Okra by 8.7%, Jews mallow leaves by 8.1%, Grapefruits by 7.1%, Pomegranate by 6.8% and Colored Bell Pepper by 6.2%. Meanwhile, there was a decrease in the price index of Green Broad beans by 44.7%, Cucumber by 39.5%, Carrots by 36.7%, Squash by 31.4%,

String Beans by 22.1%, Lettuce by 20.7%, Hot Pepper by 19.2%, Strawberries by 19.0%, Sweet Pepper by 18.6% and Cauliflower by 18.0% with a relative importance reached 47.0%.

On the accumulative level the Average Agricultural Producers' Price Index indicates an increase for the first eleven months of 2020 by 6.1% compared with the same period of 2019. The accumulative price number reached 113.4 in 2020 compared with 107.0 for the same period of 2019. The most significant crops that contributed to this average increase were Tomatoes by 31.8%, Cauliflower by 12.5%, Squash by 12.1%, Bananas by 10.5%, Green Sweet Pepper 10.4%, Cucumber by 9.7%, String Beans by 7.4%, Colored Bell Pepper by 6.1%, Hot Pepper by 6.1% and Eggplant by 2.8%. (the total of their relative importance constituted 78.4%). Meanwhile there was a decrease in the price index of potatoes by 28.3% with a relative importance of 21.6%.

The figure below shows the trend of the price index of the Agricultural Producers for 2019 and 2020



It is worthy to mention that the Department of Statistics (DOS) had reviewed the methodology of agricultural prices data collection through a specialized technical committee from DOS and the Ministry of Agriculture upon recommendations of the *Permanent Agricultural Statistics Expert Committee* emanating from the *National Agricultural Strategy*. In order to improve the data quality, we rely on the data on agricultural prices for all crops coming from the central markets each month, (2016 is the base year, 100 = 2016) using (Laspeure) formula to derive the price index.