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0.2% the average increase in the prices of wholesale trade for the second quarter of 2019 compared with the same period of 2018

Quarterly report issued by the Department of Statistics on the wholesale trade prices for the second quarter of 2019, indicates an increase in the wholesale trade prices by 0.2% to reach 98.2 in 2019 compared with 98.0 during the same period in 2018. This was a result of an increase in the prices of the group of "Sale of fuel, metals and construction materials and fitting" by 2.5% which represent 0.42 percentage points, the prices of "trade of raw agricultural materials, cereals and food products, beverages & tobacco" by 1.2% which represent 0.36 percentage points and "motor vehicles and their parts and motorcycles" by 1.2% this group has increased the index number by 0.19 percentage points which their relative importance constituted 20.8%, 39.2% and 19.8% respectively.

The group of "Sale of machinery, equipment and supplies" has decreased by 8.8% representing 0.62 percentage points ,same as the prices of "sale of garments, clothes and housing and personal commodities" has decreased by 1.2% representing 0.10 percentage points, which their relative importance constituted 9.3% and 10.9% respectively.

The report also indicates an increase in the general wholesale trade price index for the second quarter of 2019 by 0.4% compared with the first quarter of 2019. This was a result of an increase in the prices of the group of "Sale of fuel, metals and construction materials and fitting" by 1.6% representing 0.32 percentage points and the group of "trade of raw agricultural materials, cereals and food products, beverages & tobacco" by 0.6%, this group was contributed in the increase of the index number by 0.23 percentage points, Which their relative importance constituted 20.8% and 39.2% respectively.

While there was a decrease in prices of the group of "Sale of machinery, equipment and supplies" by 1.1%, representing 0.10 percentage points, the group of "motor vehicles and their parts and motorcycles" by 0.1% this group was contributed in the decrease of the index number by 0.02 percentage points and "sale of garments, clothes and housing and personal commodities" by 0.2% this group was contributed in the decrease of the index number by 0.02 percentage points and Which their relative importance constituted 9.3%, 19.8% and 10.9% respectively.

Its worthy to mention that the base year has been modified to 2010 instead of 1998, Where the prices data are collected by the Department of Statistics through a sample that includes (330) commercial Establishments, covering the prices of (1590) commodities traded in wholesale market, in addition to fruits and vegetables whose prices are obtained from the central market bulletin.

The following figure shows the trend of general quarterly index number of wholesale trade prices for 2018 & 2019.

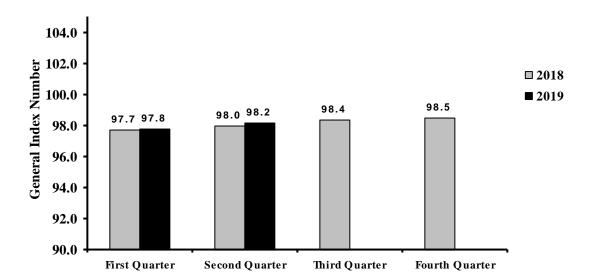


Fig1: the Price Index Number for Whole Sale Trade for 2018&2019