



المملكة الأردنية الهاشمية

PRESS/Nov.2020
Date: 26.Jan.2021

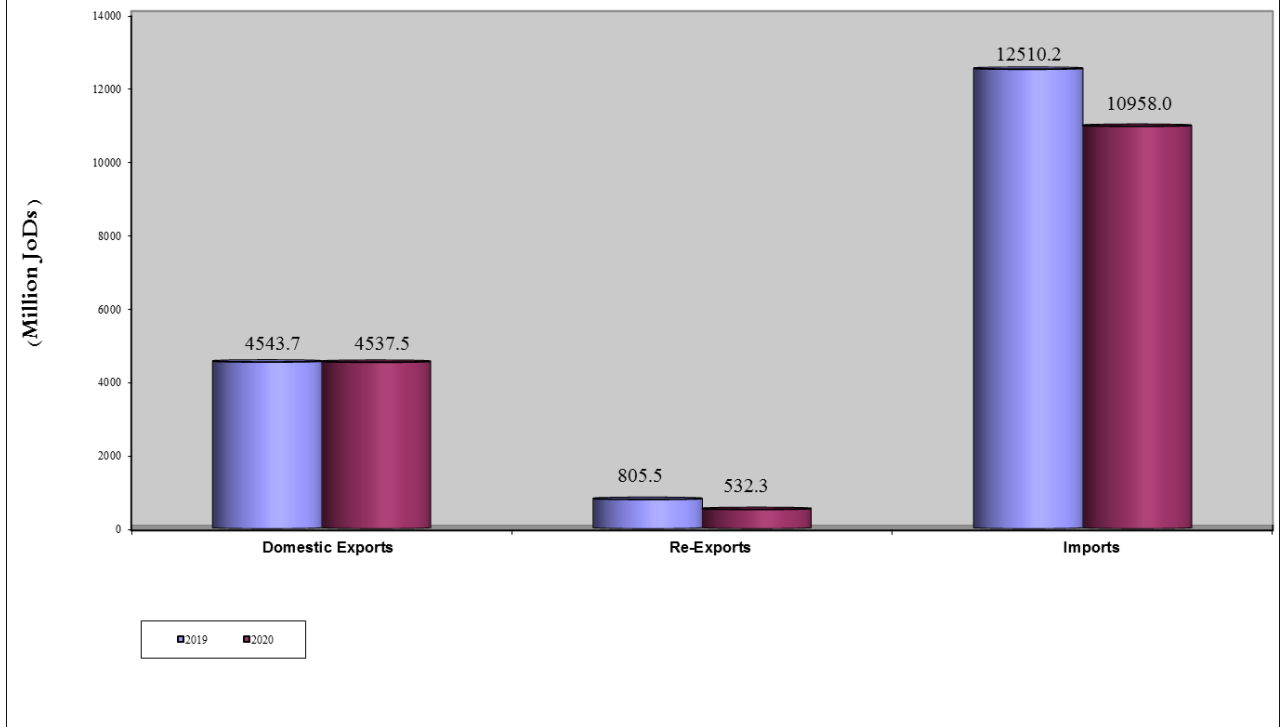
The Hashemite Kingdom of Jordan

17.8% deficit decrease in the trade balance during the first eleven months of 2020 compared with the same period of 2019

The monthly report of external trade issued by the Department of Statistics indicate that the value of total exports reached JD.5069.8 million during the first eleven months of 2020 [i.e., a decrease by 5.2% compared with the same period of 2019]. Meanwhile, the national exports value reached JD.4537.5 Million during the first eleven months of 2020 [i.e. a decrease by 0.1% compared with the same period of 2019]. The value of re-exports reached JD 532.3 million during the first eleven months of 2020 which indicates a decrease by 33.9% as compared with the same period of 2019. The imports value reached JD.10958.0 million during the first eleven months of 2020, thus decreasing by 12.4% compared with the same period of 2019.

The deficit in the trade balance, which is calculated by deducting the value of imports from the value of total exports, has reached JD.5888.2 million therefore; the deficit has decreased during the first eleven months of 2020 by 17.8% compared with the same period of 2019. The imports coverage by total exports has become 46.3% during the first eleven months of 2020 while it was 42.8% for the same period of 2019, which means an increase by 3.5 percentage points.

Fig 1:XT during the first eleven months of 2019 &2020



As for commodities, the main exported items that witnessed an increase in their export value were export value of fertilizers by 31.4%, Ornaments and precious jewelry by 179.2% and non-organic chemicals 15.1%. While there was a decrease in the clothes and its related accessories by 16.5%, pharmaceutical products by 2.6% and crude potash by 8.1%.

As for imports, there was a decrease in the imports value of crude oil and its products by 48.5%, vehicles and motorcycles and their parts by 7.7%, machines, machinery and their part by 27.0% ,machinery, electrical appliances and their parts by 25.1%, cereals by 7.3% and iron and its products by 7.4%.

Regarding trade with the main partners, there was an increase in the national exports to Non-Arab Asian Countries by 6.1% part of which India by 13.5%. While there was a decrease in the exports value to the Greater Arab Trade Zone countries by 3.4% part of which Arab Emirates by 4.0%, North America Free Trade Agreement (NAFTA) by 14.7% and part of which USA by 13.9% and the European Union countries by 1.2% part of which is Italy by 61.9%.

As for the imports, there was a decrease in the imports value from the Greater Arab Trade Zone countries by 22.4% part of which KSA by 36.1%, North America Free Trade Agreement (NAFTA) by 12.5% part of which USA by 13.1%, the Non-Arab Asian Countries by eleven .0% part of which china by 14.7% and European Union countries by 10.8% part of which is Germany by 14.8%.

On monthly level the value of Jordan exports has reached JD 432.3 million during November 2020 against JD 405.1 million during the same month of 2019 representing an increase by 6.7%.

The main reasons behind the increasing value of national exports during November 2020 are attributed to the increase in the value of national exports of the following commodities compared with the same month of 2019:

- 1- Azotic and chemical fertilizers from JD. 36.0 million to JD.74.1 million –an increase by 105.8%
- 2- Non-organic chemical products from JD.17.6 million to JD. 50.9 million – an increase by 189.2 %.
- 3- livestock from JD.5.2 million to JD.7.9 million –an increase by 51.9%.
- 4- Ornaments and precious jewelry from JD.7.3 million to JD. 9.8 million – an increase by 34.2 %.

There also an increase in the dairy and its products, vegetables, pharmaceutical products, papers and Machinery, electrical appliances and their parts.

The exports of the above mentioned items made up 48.6% of the total value of the national exports during November 2020 compared with 31.0% in the same month of 2019.

The data show a decrease in the national exports value of clothes and its related accessories by 30.3%, crude potash by 43.4%, crude phosphate by 6.8% and tobacco by 55.8% .

Beside the national exports value has decreased for iron, copper and machines, machinery and their part in November 2020.

The most important exported and imported commodities during

The first eleven months of 2019 and 2020

Value in (JD Million)

National Exports				Imports			
Commodities	2019	2020	Growth Average %	Commodities	2019	2020	Growth Average %
Clothes and accessories	1255.5	1048.0	-16.5	Crude Oil and products	2166.1	eleven 16.6	-48.5
fertilizers	302.5	397.5	31.4	machines, machinery and their part	1085.9	792.8	-27.0
Pharmaceutical products	381.8	371.9	-2.6	Vehicles, Motorcycle and their parts	854.5	788.6	-7.7
Crude potash	381.9	350.8	-8.1	Machinery, electrical appliances and their parts	862.3	646.2	-25.1
Ornaments and precious jewelry	101.5	283.4	179.2	Cereals	513.6	476.2	-7.3
Non-organic chemical products	2eleven .2	243.0	15.1	iron and its products	483.5	447.7	-7.4
Other items	1909.3	1842.9	-3.5	Other items	6544.3	6689.9	2.2
National Exports	4543.7	4537.5	-0.1	Total of Imports (2)	12510.2	10958.0	-12.4
Re-exports	805.5	532.3	-33.9				
Sum of total Exports (1)	5349.2	5069.8	-5.2	Trade Deficit (1)-(2)	-7161.0	-5888.2	-17.8

**Main Trade Partners and Economic Blocs during the first eleven months of
2019 and 2020**

Value in (JD Million)

National Exports				Imports			
Economic Cartels	2019	2020	Growth Average %	Economic Cartels	2019	2020	Growth Average %
Greater Arab Trade Zone countries	1887.3	1823.8	-3.4	Greater Arab Trade Zone Countries	3329.1	2582.5	-22.4
Of which Arab Emirates	167.4	160.7	-4.0	Of which Saudi Arabia	2098.7	1340.4	-36.1
North American Free Trade Agreement Countries	1324.9	eleven 29.6	-14.7	North American Free Trade Agreement Countries	eleven 83.2	1035.8	-12.5
Of which USA	1260.1	1085.3	-13.9	Of which USA	1033.7	898.8	-13.1
Non-Arab Asian countries	879.3	932.5	6.1	Non-Arab Asian countries	4299.4	3827.3	-eleven .0
Of which India	449.4	510.1	13.5	Of which China	2043.6	1742.7	-14.7
European Union Countries	137.7	136.0	-1.2	European Union Countries	2510.7	2240.4	-10.8
Of which Italy	19.7	7.5	-61.9	Of which Germany	544.8	463.9	-14.8
Other Economic Cartels	314.5	515.6	63.9	Other Economic Cartels	eleven 87.8	1272.0	7.1
Of which Free Zone	210.8	257.1	22.0	Of which Free Zone	105.8	179.2	69.4

Fig 2: Exports, Imports and trade deficit (June 2020-Nov 2020)-million

