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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

5.8% the average increase of Industrial Producer's prices during February 2018 compared with the same month of 2017

The monthly report issued by the Department of Statistics indicates an increase in the General Industrial price index for February 2018 to reach 119.45 against 112.90 for the same month of 2017 recorded a growth by 5.8% compared with the same month of 2017. This mainly was a result of an increase in the production quantities of the manufacturing Industries by 5.8% with a relative importance of 86.0%, this sector had contributed by 5.02 percentage points, the quantities of quarrying production by 10.9% with a relative importance of 8.2% representing an increase of 0.83 percentage points. Meanwhile, there was a decrease in the electricity prices by 0.8% with a relative importance of 5.8% representing a decrease of 0.04 percentage points.

On the monthly level, the report indicates an increase in the industrial price index of the industrial production for February 2018 to reach 119.45 against 116.97 compared with the previous month (Jan) of 2018 leading an increase by 2.1%. This has resulted mainly from an increase in the manufacturing Industries prices by 2.4% with a relative importance of 86.0% representing an increase of 2.03 percentage points and quarrying industries prices by 0.2% with a relative importance of 8.2% representing a growth by 0.02 percentage points and the electricity prices by 1.4% with a relative importance of 5.8% representing a decrease of 0.07 percentage points.

Comparing the industrial prices index for 2018, it shows an increase in the industrial index number of the industrial producer for the first two months to reach 118.21 against 112.50 by 5.1% compared with the same period of 2017; this mainly was a result of an increase in the manufacturing Industries by 5.2% with a relative importance of 86.0%, this sector has contributed with an increase by 4.51 percentage points and quarrying industries by 8.0% with a relative importance of 8.2% with an increase by 0.62 percentage points. Meanwhile, there was a decrease in the electricity prices by 1.1% with a relative importance of 5.8% representing a decrease of 0.06 percentage points.

The following figure shows the trend of the General Industrial Producers Index prices for 2017 and 2018.

Fig 1. The PPI Index Number by month for 2017& 2018



