

PRESS/May-2022 Date. 27. Jul.2022



## 18.90% the average increase of the Producer's Price Index for May 2022 compared with the same month of 2021

The monthly report issued by the Department of Statistics indicates an increase in the Producer's Price Index for May 2022 to reach 145.71 against 122.54 for the same month of 2021 recorded an increase by 18.90%. The main commodities groups which contributed to this increase were the price index of the Manufacturing Industries by 17.63 percentage points with a relative importance of 86.01%, the price index of Quarrying industries by 1.83 percentage points with a relative importance of 8.22%. Meanwhile ,there was a decrease in the prices index of Electricity by 0.55 percentage points with a relative importance of 5.76%.

The report also indicates a decrease in the producer's price index for May 2022 to reach 145.71 against 145.83 compared with the previous month (April) of 2022 leading a decrease by 0.08%. This has resulted mainly from a decrease in the price index of the Electricity production by 1.01 percentage points with a relative importance of 5.76%.

Meanwhile ,there was an increase in the price of manufacturing production by 0.42 percentage points with a relative importance of 86.01% and the price of Quarrying production by 0.51 percentage points with a relative importance of 8.22%.

During the first five months of 2022 we notice that, there was an increase in the producer's price index to reach 138.55 against 119.58 for the same period of 2021 to record an increase by 15.86%. This mainly has resulted from an increase in the price of Manufacturing production by 14.51 percentage points with a relative importance of 86.01%, the price of the Quarrying Industries by 1.61 percentage points with a relative

importance of 8.22% .Meanwhile ,there was a decrease in the price of Electricity production by 0.26 percentage points with a relative importance of 5.76%.

The following figure shows the trend of the Producer's Price Index for 2021 and 2022



Fig 1: The PPI Index Number by month for 2021 & 2022

The average monthly and accumulative change of Producer's Price Index during 2021 and 2022

Month	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Year												
Monthly												
	3.09	2.14	2.84	0.76	0.60	0.80	1.78	0.75	-0.44	1.43	3.18	0.26
2021												
Monthly												
	-1.74	2.87	2.76	6.11	-0.08							
2022												
Accumulative												
2022	12.97	13.38	13.49	15.08	15.86							